

Simple Options for Making a Lasting Impact

By considering charitable gifts to the San Diego Public Library Foundation, you can make a lasting impact. Often, these gifts can provide you or your family with valuable tax savings and other benefits. Below are examples of options.

<u>GIFT TYPE</u>	<u>HOW IT'S DONE</u>	<u>YOUR ADVANTAGES</u>
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Current Gift: A donation you make now can be used promptly to meet urgent community needs.

Cash, Securities or Real Estate	You donate a cash gift to the Library Foundation, or give appreciated assets you have owned longer than one year.	You receive income tax and/or capital gains tax benefits.
IRA Rollover	You transfer funds directly from your IRA to the Library Foundation, if you are 70.5 years or older.	A charitable IRA rollover may make it easier to use IRA assets to make charitable gifts, with amounts transferred being excluded from taxable income.

Deferred Gift: A deferred gift is a contribution you arrange now to benefit the Library Foundation later - perhaps after your lifetime.

A Gift in your Will or Trust	Through your Will or Trust, you give the Library Foundation money, property or a share of your estate's value. Here is sample wording you can give to your attorney: "I give, devise, and bequeath to the San Diego Public Library Foundation, tax ID #33-0959608, ___% of my estate, to be used for its highest and best use. These funds should be used to enhance rather than replace City funds budgeted for library services."	You have full use of your assets throughout your lifetime. If your wishes change, you may revoke or change the gift.
Retirement Plan	Name the Library Foundation as primary beneficiary of a percentage or all of your retirement plan or IRA.	This gift eliminates income tax on distributions after your lifetime. If your wishes change, you may revoke or change the gift.
Life Insurance - Estate Distributions	Designate the Library Foundation as beneficiary of all or a percentage of the policy.	Your estate receives a charitable estate tax deduction for the amount of the life insurance proceeds that go to the Library Foundation.
Life Insurance - Lifetime Gifts	Donate your insurance policy.	Receive an income tax deduction. Options are available for donating paid up policies and policies that require premium payments.

Contact Development Manager Kymberly Mueller for more: kmueller@supportmylibrary.org. 619-238-6641

This information is not tax or legal advice. Prospective donors should seek the advice of qualified professional advisors when considering their options for charitable giving.